

PRESS RELEASE

London, February 18, 2020:

Petrus Advisers Special Situations Fund wins 2019 EuroHedge Award.

Petrus Advisers is pleased to announce that the Petrus Advisers Special Situations Fund has won the 2019 EuroHedge Award in the category European Equity.

The award caps a successful year with the fund up 43.1% in 2019. We regard the performance and award as proof of the successful execution of our strategy to be the leading mid-cap focused European activist fund. Returns have been driven by exceptionally strong underlying operating performance of our long activist book reflecting demands we have been making over the past few years to the management teams and supervisory boards of our portfolio companies. Furthermore, the first stage of the exit of our comdirect position as well as positive return contribution from our alpha short book added to performance.

We see 2020 as a continuation of our strategy execution including further progress and re-rating of our portfolio companies.

contact:

Maria Maager <u>maager@petrusadvisers.com</u> +43 (676) 627 60 50